

**Official Minutes of the  
Snow College Board of Trustees  
July 20, 2007 Meeting \* Ephraim, Utah**

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**Members Present:** Theresa Alder, Tim Barney, Doug Barton, Tim Blackham, Eddie Cox, Mary Greathouse, Dan Jorgensen, Jessie Pace, Jordan Snedaker, and John Willmore

**Members Excused:** None

**College Personnel Present:** Gary Arnoldson, Claudia Jarrett, Marci Larsen, Rick White, Rick Wheeler, and Brad Winn

**Others Present:** Carl Albrecht, Jerold Johnson, and Scott Wyatt

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**Call to Order/Welcome**

Chair John Willmore called the meeting to order and welcomed everyone. He extended a special welcome to Dan Jorgensen and Jessie Pace, the newest Board members and to Scott Wyatt, Snow's newly appointed president. Because there were several new faces in the room, Chair Willmore asked everyone to introduce him/herself prior to beginning the meeting. After introductions, Chair Willmore commented on the energy on campus, given the recent finalist interviews, the selection of the new president, and the current Regents' meetings happening on campus.

**Approval of Minutes from the Last Meeting**

Chair Willmore entertained a motion to approve the minutes from the May 4 meeting. Trustee Eddie Cox so moved. Trustee Tim Barney seconded the motion, and it passed unanimously.

**Report from the Chair**

Chair Willmore had nothing to report.

**Report from the Audit Committee**

Committee Chair Albrecht had nothing to report. When asked about the current fraud situation, President Wheeler reported that the employee, Vickie Murray, had been charged with 23 second-degree felonies and had pled to eight counts during her arraignment hearing. He informed the group that he had completed the victim report and that the sentencing date was set for early-August.

**Report from the Student Body President**

Student Body President Jordan Snedaker shared his enthusiasm for the upcoming year and noted that service will be a focus of his leadership team. Trustee Tim Blackham asked President Snedaker to think about implementing a recruiting program for students while they were home for the summer.

**Report from the President**

Because President Wheeler had previously met with the Regents and Trustees in an Executive Session (as part of the Regents' regularly scheduled meeting), he noted that there was not much to report at this time. As a summary of the earlier meeting, he shared the following:

- President Wheeler thanked the presidential search committee and interim leadership team.
- He reported that nearly \$500,000 had recently been collected – \$400,000 from the Horne Family and \$88,000 from Intermountain Power Agency – for scholarships, and gratitude was expressed to both donors.
- The architect firm for the new library had been "short-listed," according to President Wheeler.
- It was also reported that progress is being made with planning future four-year partnerships with USU.
- President Wheeler concluded his report by recognizing Trustees Carl Albrecht and Jerold Johnson for their years of service on the Board. He noted that their terms expired June 30, 2007, and – on behalf of the College – he presented each with a small thank you gift. Trustees Albrecht and Johnson both shared a few remarks, and several Trustees accepted the invitation to express a few thoughts and words

of appreciation. After sentiments were shared, Trustee Albrecht and Trustee Johnson asked to be excused.

President Wyatt then took a few minutes to share a few items in the "President's Report." He expressed gratitude for the opportunity to lead the institution and asked the Trustees to have high expectations for him and his presidency. He also encouraged everyone to be thinking about the future of Snow and to plan on a mission-based discussion during an upcoming meeting.

#### Proposed 2007-08 Budget

Gary Arnoldson referred the Board to Tab B and reminded the group that they received a draft copy of the budget several months ago. Because the administration heard no questions or concerns from the Trustees, they worked to finalize the budget. Gary reported that it took more time than usual to create the budget, due to the employee-involved approach President Wheeler implemented this year, but he reported that he was very pleased with the result.

Several trustees thanked the administration for the budget summary sheet they received, and Chair Willmore asked if there were questions. Trustee Blackham asked what "block to be distributed" meant on the explanation sheet. President Wheeler explained that these blocks of money came from the appropriated "institutional priorities" funding and were distributed amongst the vice presidents to be allocated – based on goals and priorities – within his area of responsibility. Trustee Barney asked about the "USU waiver" money, and President Wheeler reminded the group that the USU office in Ephraim wanted to exchange tuition benefits with Snow College. This, in essence, he explained means that full-time Snow employees will receive a 50% reduction of USU's tuition and that full-time USU-Ephraim employees and dependents will receive 100% reduction of Snow's tuition. President Wheeler noted that this is a great opportunity for employees to further their education, and the Trustees were supportive of the proposal.

Hearing no other questions, Chair Willmore entertained a motion to accept and approve the budget as presented. Trustee Tim Blackham so moved, and Trustee Dan Jorgensen seconded the motion. The motion passed unanimously.

#### Investment Report/Budget Summary Report

Gary next referred the Trustees to Tab C and reviewed the investment activity for March, April, and May. Trustee Blackham asked who decides where investments are made. Gary said the vice president and controller watch the market and consult with an investment firm named Stanley-Morgan. He also noted that the College's investment opportunities are limited and defined in the Money Management Act. At the conclusion of the report, Trustee Barney made a motion to approve the investment report. Trustee Mary Greathouse seconded the motion, and it passed unanimously.

#### Early Retirement Requests

Claudia Jarrett provided copies of the early retirement personnel policy and reminded the Board that this program is a management tool and not an entitlement to employees. She then distributed copies of those employees currently using the early retirement benefit and asked the Trustees to approve the list, noting specifically that Larry Christensen, Bob Wright, and Larry Jones had been added this year. Trustee Eddie Cox so moved, and Trustee Blackham seconded the motion. All voted in favor.

#### Recognition for Outgoing Trustees

(Happened during the President's Report. Please see above.)

#### Adjournment

Because it was time for additional meetings with the State Board of Regents, the meeting was adjourned.