

Snow College Foundation Board Meeting

Meeting Minutes

June 16, 2021

Members in attendance: Brent Thorne, Roger Thompson, Bruce Snow, Mark Howard, Mark Jones, Bradley Cook, Tim Blackham, Wallie Rasmussen, Carson Howell, Michael Carlston, Gail Albrecht

Employees in attendance: Janie Harris, TaLeah Faumui, Carlie Fowles

Members not in attendance: Beverly Nielson, Leonard Blackham, David Christensen, James Tatton

Call to order: The Snow College Foundation Board Meeting was held on Wednesday, June 16, 2021, in the Lorenzo and Erastus Snow Conference Room and via Webex. The meeting was called to order by chairman Mark Jones at 12:10 PM.

Approval of Minutes: *A motion was made by Roger Thompson to approve the minutes of the February 10, 2021 meeting and was seconded by Brent Thorne. The motion passed unanimously.*

Board Member Release: Mark Jones reported that Board member Jeff Kahn has asked to be released from the Foundation Board. Brad Cook stated that Jeff has requested to be released, but wishes to remain on the Board of Trustees and focus more on how he can help with academics at Snow. Roger Thompson suggested that a letter of thanks be sent to Jeff Kahn for all of his work and contributions to the Foundation Board.

A motion was made by Mark Howard to release Jeff Kahn from the Foundation Board with a vote of thanks and was seconded by Bruce Snow. The motion passed unanimously.

New Board Members: Janie Harris presented a name and biography for a possible new Board member, Joe Strain. She explained that Joe is an alum and has extensive experience with professional finance and seems to be a very driven individual who is looking for ways to volunteer and support Snow College. She believes he would be a good asset to the Board. President Cook mentioned that he would like to meet with Joe before a final decision is made to invite him to the Board.

A motion was made by Mark Howard to approve new Board member Joe Strain, conditional to President Cook meeting with him and offering his approval. It was seconded by Roger Thompson. The motion passed unanimously.

Mark Jones asked the Board if anyone had suggestions for other possible new members. President Cook mentioned Kevin Cope, and Brent Thorne suggested Eugene Banks. Rondo Fellman was also mentioned as a potential Board member. Mark encouraged the Board to be thinking about possible members and to reach out to those contacts to help grow the Board. President Cook also mentioned that with the release of Jeff Kahn, an additional Board of Trustees member will need to serve on the Foundation Board. According to the Foundation Board bylaws, two Trustees should serve on the Foundation Board at all times.

Urgent Care Facility Updates: Mark Howard reported on the progress of the Urgent Care Facility. He stated that he and Jim Tatton will serve as non-voting advisors on the committee that has been selected for this project. Mark also stated that three medical groups are interested in renovating the space:

Intermountain Healthcare, Gunnison Valley, and Revere Health. He believes that any one of them would be a good fit and is hopeful that one will make an offer.

Carson Howell added that the RFP went out, the three medical entities are all interested, and the project is moving forward. Mark Howard added that he believes the Urgent Care Facility will be a great addition to Snow College and to the local community. He thinks it is a great need in Ephraim and will be widely successful.

Wallie Rasmussen inquired whether a mental health space would be included in the Urgent Care Facility. Carson Howell stated that the renovation would include a mental health wellness center, along with the urgent care clinic adjacent to it. Wallie suggested that the University of Utah psychiatric program might be interested in being a part of the project and he would provide a contact to Carson.

Scholarship Committee: Brent Thorne reported on the scholarship committee meeting held earlier in the day. He stated that the committee is mostly focused on scholarship funding for the Richfield Campus. He reported on the success of recent scholarship endeavors and suggested that a good way to raise scholarship funds is to honor a person who passes away by setting up a scholarship in their memory. Brent also reminded the Board of an upcoming scholarship fundraising dinner event in Richfield on September 29. This event is set to be held at Steve's Steakhouse Restaurant, and further details and the invitation list are being discussed in the committee.

President Cook expressed thanks and praise for the efforts of Brent Thorne in raising scholarship funds and providing extensive, ongoing support for Snow College.

Planned Giving Committee: Janie Harris reported on the progress of the Planned Giving Committee. She stated that Bruce Snow has agreed to be the chair of the new committee and invited other Board members to join if they so choose. She also mentioned that the new planned giving system, Crescendo, is set up and will be a great resource.

Mark Howard provided a testimony to the success of planned giving as he experienced it first-hand with a life insurance policy for his wife. He also offered to be a member of the planned giving committee. Wallie Rasmussen explained his experience with planned giving and also offered to serve on the committee.

Approval of Finance Report: Carson Howell presented the recent financial report to the Board. He began by explaining the new investment group, Clearbrook, that has taken over the college's finances. He said that he is impressed with their work so far and is hopeful that they will continue to help Snow College's investment pools increase.

President Cook asked the Board what they would like to see on the financial reports. Many Board members offered suggestions such as making the report shorter and easier to read, including totals and providing comparisons from previous reports. Carson expressed appreciation for the suggestions and stated that he would pass on the information to Clearbrook to get the reports more tailored to the preference of the Board. He also reassured the Board that the foundation and endowment pools are increasing and hopes to continue seeing that trend in the coming months.

A motion was made by Tim Blackham to approve the finance report and was seconded by Wallie Rasmussen. The motion passed unanimously.

Fundraising Priorities: Janie Harris reminded the Board of the fundraising priorities that have been ongoing at Snow College. These priorities include: academic fundraising, athletics fundraising, Richfield Campus fundraising, and various other fundraising initiatives such as scholarships and planned giving. President Cook added that currently, the highest fundraising priorities on the provided list are an athletic bus and a dance floor. He explained the great need for an athletic bus and that extensive efforts have been made in trying to find supporters to provide one, but those efforts have unfortunately been unsuccessful. President Cook asked the Board to consider other entities or sponsors for a bus and to do what they can to help continue the efforts for the various fundraising priorities.

Request for Photos and Info: TaLeah Faumui explained that she would be sending out an email with a request for headshots to update the Foundation Board webpage on the Snow College website. She also offered an alternative of having a photographer present at the next meeting to take pictures for the website. The Board agreed that this would be the best option. TaLeah also stated that if Board members had not signed a packet including a conflict of interest form, she would send out those papers in an upcoming email to those who are missing forms.

President's Report: President Brad Cook reported on the current status of Snow College. He explained that enrollment is up due to more online options being offered and the new campaign "14 on us," which will offer students who pay for their first six credits to get up to fourteen credits paid for by Snow College. COVID funds have allowed the College to provide this unique incentive for students to take advantage of free college funds. President Cook also mentioned the impact of an LDS temple being built in Ephraim. He stated that it will only be good for Snow College, other than the difficulties of finding housing for the demand of students it could bring to campus.

President Cook reported that a men's and women's wrestling program has been approved by the Board of Trustees and will be established at Snow College on the Richfield campus. He believes that this will be a wonderful addition to the College and will bring more athletes and students to the Richfield campus where this program will be housed. A press release will soon provide additional information regarding the wrestling program. Wallie Rasmussen recommended Rondo Fellman as a possible connection for the wrestling program.

President Cook informed the Board of a recent, unexpected estate gift to Snow College. The Wade family included Snow College in their will and the total of the assets after liquidation approximates \$4 million - \$5 million. President Cook explained that this will be a tremendous blessing for the College and there are few restrictions for where the money is to be allocated, other than the mention of scholarship support. President Cook stated that more information about this gift would be presented to the Board as it becomes available. President Cook, Carson, and Janie are currently working with the attorney to appoint co-trustees and begin the process of liquidating the assets.

Adjournment: *A motion was made to adjourn the meeting by Mark Howard and seconded by Tim Blackham at 1:57 PM. The motion passed unanimously.*