

Snow College Foundation Board Meeting
Meeting Minutes
November 11, 2020

Members in attendance: Mark Jones, Mark Howard, Jim Tatton, David Christensen, Brent Thorne, Rusty Bastian, Leonard Blackham, Roger Thompson, Jeff Kahn, Michael Carlston, Beverly Nielsen, Carson Howell, Bradley Cook

Employees in attendance: Janie Harris, TaLeah Faumui, Carlie Fowles, Allen Riggs

Members not in attendance: Timothy Blackham

Call to order: The Snow College Foundation Board Meeting was held on Wednesday, November 11, 2020 via Zoom meeting conference. The meeting was called to order by Mark Jones at 12:10 PM.

Approval of Minutes: *A motion was made by Mark Howard to approve the minutes of the August 12, 2020 meeting and was seconded by Jim Tatton. The motion passed unanimously.*

Renewals and Releases: Mark Jones mentioned the passing of fellow Board member Kay McIff. Mark shared remarks about Kay's tireless service to Snow College and the Foundation Board, and allowed other Board members to provide remarks. All expressed gratitude for Kay's service and the legacy he left behind. Jim Tatton suggested that a plaque be presented to the family of Kay McIff from the Foundation Board honoring his service. President Cook suggested that the Board of Trustees take on that task as a resolution.

Mark Jones reported that Beverly Nielsen had agreed to renew her tenure on the Board for two more years, and the Board looks forward to her continued service. Mark then reported that Ken Denos will be released from the Board due to lack of meeting attendance and participation in Foundation Board duties.

A motion was made by Mark Jones to release Kay McIff and Ken Denos from the Foundation Board and to renew the tenure of Beverly Nielsen for two years. It was seconded by Roger Thompson and Mark Howard. The motion passed unanimously.

Potential New Board Members: TaLeah Faumui reported that three individuals, Wallie Rasmussen, Gail Albrecht, and Bruce Snow, had been contacted and have accepted an invitation to join the Foundation Board. TaLeah briefly presented biographies for each individual and asked that the Board consider approving the three new members.

A motion was made by Mark Jones to approve Wallie Rasmussen, Gail Albrecht, and Bruce Snow as new Foundation Board Members. It was seconded by Roger Thompson and Leonard Blackham. The motion passed unanimously.

Urgent Care Facility/Wellness Center Update: Carson Howell reported on the progress of the Urgent Care Facility renovation. He stated that after working with the procurement office, they are planning to renovate part of the space that has been designated for an Urgent Care Facility to be the College's Mental Health Wellness Center. Jim Tatton then presented a cost breakdown and floorplan for the suggested renovation of the Wellness Center. Jim proposed that the Foundation Board raise the funds to

provide the furnishings for the Wellness Center. An open discussion was had among the Board concerning costs, timeline, and the overall need for the Wellness Center renovation. The plan for renovation of the Wellness Center is that it will be completed by Fall 2021. Thus, the Foundation Board would have close to one year to raise \$50,000 to provide furnishings. The director of mental health at Snow College, Allen Riggs, joined the discussion and stated that the mental health department has put a lot of work into the proposal and is looking forward to having the renovated space, but until it can be completed, their current space is adequate.

A motion was made by Mark Jones for the Foundation Board to raise approximately \$50,000 to provide furnishings for the Wellness Center renovation. It was seconded by Jim Tatton and Mark Howard. The motion passed unanimously.

Investment Advisor RFP: Carson Howell reported that the Investment Advisor RFP was released, and four qualified candidates were identified out of the nine candidates who bid on the project. The four candidates will make presentations to a committee, and a new investment advising company will be selected soon to manage the Foundation's funds. This change is occurring after several years of Soltis managing the Foundation's fund.

Scholarship Committee: Brent Thorne reported that the Scholarship Committee is working on identifying major donors to help finish out the \$5 million Reimagine Scholarship Campaign. The campaign is about \$162,000 short of the \$5 million goal; Brent suggested that the Foundation Board also assist in identifying major donors. Janie Harris stated that several donor prospects were discussed in the meeting, and the committee has been assigned specific individuals to reach out to.

Jeff Kahn reported on the Chalk Art event that took place in August. He stated that the event was very successful and raised enough money to provide two upper-division scholarships for music students. This event raised over \$13,000, and the Music Advisory Committee hopes to continue this fundraiser as an annual event. Jeff also mentioned that a golf tournament will be held next year to raise additional scholarship money.

Fundraising Priority Updates & Assignments: Janie Harris reported on the progress of fundraising priorities. The various categories she discussed included fundraising for music practice rooms, an Institute for Contemporary Music, a Global Engagement Center naming opportunity, a bus for the Athletics department, and the Sevier Valley Center scoreboard. Fundraising efforts for these areas are moving forward and are still of high priority. In the February 2021 Foundation Board meeting, the College's top fundraising priorities will be reassessed to determine fundraising focus areas for the year.

Janie introduced Clive Romney to discuss the Mormon Pioneer Heritage Festival fundraising efforts. Clive informed the Board of the creation of the Union Story Road ensemble that was supposed to begin travelling performances to share Pioneer Heritage stories earlier this year. However, due to COVID-19 restrictions, the ensemble was not able to do so and instead is working on creating high-quality video performances to share. He presented a recent video performance of the ensemble that was done using basic equipment and a modified recording space. Clive made a proposal to the Board asking them to help raise approximately \$40,000 for proper equipment that would allow the ensemble to record more high-quality videos and continue the Mormon Pioneer Heritage Festival. Jeff Kahn suggested that this would be a good proposal for the Music Advisory Board that he organized and asked Clive to make the presentation to that board in their upcoming meeting. Brent Thorne also suggested that Clive reach out to Cody Workman at the Richfield campus about contacting more Native American students.

Approval of Finance Report: Carson Howell presented the finance report from September and stated that things are still positively progressing. According to the finance report, “although the recovery from the COVID recession is still far from over, the U.S. economy is bouncing back faster than many expected. The third quarter’s rebound now looks to be even stronger than estimated last month, with GDP increasing at a roughly 25% annualized pace. Growth remains set to slow beyond the current quarter, but momentum is holding up fairly well and suggests that businesses and consumers are adapting to the COVID environment.” Carson expressed his thanks to the Board for their hard work in fundraising, despite COVID’s impact.

A motion was made by Roger Thompson to approve the finance report and was seconded by Leonard Blackham. The motion passed unanimously.

Specifying IRS Supporting Organization Type: Janie Harris reported that she is in the process of filing an IRS form to specify the supporting organization type of the Snow College Foundation. This will cost \$500 to file, though it is something that should have been done a long time ago when the IRS changed rules and began specifying types (I, II, or III based on various tests) for public charities. This will be helpful to the Foundation because it will now appear on public charity search tools, such as Amazon Smile.

President’s Report: President Brad Cook reported on the addition of a wheelchair swing on campus that was donated by Board member Brent Thorne. He expressed his thanks to Brent for the generosity in donating this beautiful asset to the College campus which will allow handicapped children and adults to experience swinging.

President Cook reported on the recent accreditation assessment by Northwest and stated that overall, the report was very positive and Snow College is in a very good place. He is very proud of the work that went into preparing for this accreditation assessment and is pleased with the report. The College received many commendations and few critiques. He stated that this is largely due to the hard work of faculty and staff over the last seven years.

President Cook then reported on the current state of COVID-19 at Snow College. He described the plans and procedures that the college will be taking for the rest of the semester to lessen the spread of the virus on campus. In accordance with Governor Herbert’s recent mandate, testing will be done weekly to all students on campus. Details are still being worked out for the logistics of this effort, but this will start the week after Thanksgiving. As a “circuit breaker” to help curb the rising COVID cases, President also mentioned that online learning will take place during the week of Thanksgiving to allow for 10 days with minimal people on campus during this critical time of helping slow the spread of the virus.

Upcoming Events: Janie Harris presented upcoming events for Spring 2021. She announced the Foote Stadium ribbon-cutting event on April 3 and the new Homecoming dates, pending sports resuming in the spring, on April 16 and 17. She will give another update on upcoming events at the next board meeting in February.

Adjournment: *A motion to adjourn the meeting was made by Jeff Kahn and was seconded by Mark Howard at 2:15 PM. The motion passed unanimously.*