



FRM 2020

Division: Career and Technical Education

Department: Farm/Ranch Management

Course: FRM 2020

Title: Farm/Ranch Management II

Catalog Description:

This course is a continuation of Farm/Ranch Management I. Instruction emphasizes the organization of farm/ranch financial and non-financial information into enterprises and completion of enterprise analysis. Class will consist of monthly farm/ranch visits with some group instruction. Students will receive either a P (passing) or F (failing) grade at the conclusion of their enrollment year.

General Education Requirements: N/A

Semesters Offered: TBA

Credit/Time Requirement: Credit: 2; Lecture: 2; Lab: 1

Clock/Hour Requirements: 45

Offered for Non-Credit: No

Prerequisites: FRM 2010

Corequisites: None

Justification:

This course is recommended by the Farm/Ranch Management Advisory Committee. Additionally, many financial institutions, including federal and state government agencies as well as private institutions, are requiring their agricultural borrowers to acquire better business management skills. Short-term instruction in specific areas of farm/ranch business management continues to be a need that the Snow College CTE Division can meet.

Student Learning Outcomes:

Upon completion of this course, the student will be able to:

- demonstrate the ability to keep accurate records on financial and non-financial aspects of the farm/ranch operation
- demonstrate the ability to analyze a budget, income statement, expense statement, cash flow statement, and a profit and loss statement
- demonstrate the ability to organize their non-financial records (production and yields in pounds, bu., etc.), and demonstrate that they are accurate and useable
- show that he/she recognizes the practical use of the enterprise analysis in that he/she is able to accurately analyze their different enterprises and plan changes in enterprises that will benefit their farm

operation

- recognize the need for a blend of financial and non-financial records.

Content:

Course objectives will be accomplished by providing each student with the following learning experiences:

- developing a complete and accurate set of computerized financial records
- understanding the need for non-financial records
- development of record keeping instruments and how to use them to evaluate the farm enterprises
- the acquisition of a complete farm analysis.

General Education Outcomes:

6) Apply computational skills to a variety of contexts.

In the farm/ranch business applications of accounting, students are required to demonstrate abilities with applicable formulas. The instructor will review student production and provide feedback to assure accuracy.

Key Performance Indicators:

Student performance and skill development will be monitored using monthly financial and non-financial records entered, record accuracy, the consistent month by month record keeping process, and instructor evaluation of progress and attitude. Laboratory performance accounts for a portion of the grade by monitoring proficiency in using data developed from the program on their farm/ranch. Students will be graded on a pass/fail basis.

Representative Text and/or Supplies:

Computer and looseleaf binder for hard copies.

Optimum Class Size: 0

Maximum Class Size: 0

Signatures:

I hereby submit this course syllabus:

Jay Olsen, MS, Instructor

I hereby find this course consistent with the goals and resources of the Farm/Ranch Management Department:

Jay Olsen, MS, Instructor, Chair

I hereby find this course consistent with the goals and resources of the Career and Technical Education Division:

Michael P. Medley, MBA, Assistant Professor, Dean

I have discussed the need for library resources related to this class with the person submitting the syllabus:

Lynn Anderson, MLIS, Technical Services Librarian (Main Campus)

Michelle Olsen, MLS, Campus Librarian (Richfield Campus)