



ECON 1010

Division: Social and Behavioral Science

Department: Social Sciences

Course: ECON 1010

Title: Economics As A Social Science

Catalog Description:

This course provides non-business majors with basic concepts and philosophies essential to everyday operation in the economic environment.

General Education Requirements: Social and Behavioral Science

Semesters Offered: Fall

Credit/Time Requirement: Credit: 3; Lecture: 3; Lab: 0

Clock/Hour Requirements: 0

Offered for Non-Credit: No

Prerequisites: N/A

Corequisites: N/A

Justification:

The course purpose is to meet a general education requirement for the Social Science group.

Justification/purpose of this course is based on it fulfilling general education requirements here at Snow College and is accepted as a general education course at Southern Utah University, University of Utah, Utah State University, Utah Valley State College, and Weber State University. The course also provides a good general introduction to Economics for non business and non economics majors. Finally, ECON 1010 is a recommended elective for a number of associate of science degrees and associate of applied science degrees.

Student Learning Outcomes:

Upon successful completion of this course, students will be able to:

- give a general understanding of the economic principles and theories that are the basis of the American economic system.
- gain knowledge and understanding of these economic principles and theories and be able to analyze and synthesize them. Students will then apply these principles and theories to a variety of topics and economic issues in the American economic system.
- become familiar with:
 - economics defined
 - the circular flow
 - supply and demand
 - equilibrium price
 - surplus and shortage
 - elasticity of demand

- resources/factors of production
 - the production possibilities curve
 - opportunity costs.
- At the completion of this course, students should have a basic understanding of economic concepts and tools. Further, they should be able to distinguish between economic philosophies, and recognize the economic systems that evolved from them.

Content:

This course will include:

- What is Economics?
- The U.S. Economy
- Supply and Demand
- Businesses and Households
- Government
- Poverty
- Macroeconomics
- Unemployment and Inflation
- Money
- The Benefits of Trade
- The Problems of Trade
- Stagnation and Change

General Education Outcomes:

1) Read effectively, constructively, and critically.

Students are assigned reading materials in the course textbook, primary and secondary source materials on Electronic Reserve, and in-class handouts. They are required to demonstrate comprehension as well as interpretive abilities pertaining to these documents through in-class discussion and instructor questioning. The instructor assesses each student's understanding of the materials by means of questions whose purpose is to guide the student to achieve and demonstrate historical understanding. Additionally, students are encouraged to engage in debate pertaining to the content and meaning of the readings. They are evaluated on the basis of demonstrated ability in presenting cogent, analytical arguments in defense of their position. The students mastery of the reading material is further evaluated by means of short essays and written examinations and quizzes.

2) Write clearly, informatively, and persuasively.

Students respond to essay and identifications that make up half to all (some exams are all writing) of each exam taken. The responses are required to be complete, exact, clear, to the point, and analytical. Feedback is given with each returned exam, and a higher level of quality is expected with each exam. There are also quizzes that are essay questions based on text or reserve readings.

4) Retrieve, evaluate, interpret, and deliver information through a variety of traditional and electronic media.

Students must utilize the primary and secondary historical source materials on Electronic Reserve, which requires them to access these materials via computer. Additionally, they have access to web-site research

materials through the textbook CD, furnished by the publisher. These materials supplement the textbook materials. The examinations, quizzes, and in-class questions and discussions include subject matter that students must access from computers, CD ROMs, and electronic reserve readings.

5) Apply a cultural and historical awareness to a variety of phenomena.

Everything presented in this course requires students to demonstrate historical understanding of the subject matter. Students must provide evidence of their ability to understand economic systems and economic behavior on a comparative basis, to demonstrate an understanding of basic economic systems, and the cause and effect relationships found in economic behavior throughout history. Their ability to do so is evaluated by means of examinations, quizzes, and in-class participation, questions and discussions.

Key Performance Indicators:

- Students' grades will be determined 100% on the average of their exam and quiz scores.
- In the final averaging of scores each exam and the quiz average are of equal percent weight.

Representative Text and/or Supplies:

Eggert, Jim. *What is Economics?* Current edition. Mt. View, Calif.: Mayfield Publishing Co.

Optimum Class Size: 25

Maximum Class Size: 40

Signatures:

I hereby submit this course syllabus:

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I hereby find this course consistent with the goals and resources of the Social Sciences Department:

Kerry Hansen, D.A., Professor, Chair

I hereby find this course consistent with the goals and resources of the Social and Behavioral Science Division:

Sue Dalley, M.S., Associate Professor, Dean

I have discussed the need for library resources related to this class with the person submitting the syllabus:

Lynn Anderson, MLIS, Technical Services Librarian (Main Campus)

Michelle Olsen, MLS, Campus Librarian (Richfield Campus)