



ACCT 2020

Division: Business and Technology

Department: Accounting

Course: ACCT 2020

Title: Managerial Accounting

Catalog Description:

This course is a continuation of ACCT 2010 exploring accounting concepts and techniques which are essential to administration of a business. The course primarily focuses on internal management uses of accounting information in planning, budgeting, controlling, and decision making in business operations.

General Education Requirements: N/A

Semesters Offered: TBA

Credit/Time Requirement: Credit: 3; Lecture: 3; Lab: 0

Clock/Hour Requirements: 0

Offered for Non-Credit: Yes

Prerequisites: ACCT 2010

Justification:

This course teaches students the use of information in decision making, planning and control of a business unit. The course is required for majors in business management and transfers as a required course to university programs. The course is a requirement in the Associate of Science Business degree.

Student Learning Outcomes:

Through instruction and hands-on experiences, the student will understand managerial accounting (internal operations accounting) and will understand the skills used in decision making, planning, and controlling of a business unit. Students will also learn to identify potential and existing ethical problems and provide solutions to such problems. Students will also learn how the accounting function becomes an integral part of the organization's management processes including team building, quality improvement, marketing, and productivity.

Content:

- Process Costing
- Product Costing
- Activity-Based Costing
- Just-In-Time Operating
- Operating Cost Behavior

- Planning Tools for Budgetary Control
- Budgetary Control Process and Standards
- Short-Run Decisions
- Capital Budgeting
- Ethical Standards
- Ethical Decision Making
- Total Quality Management

General Education Outcomes:

- 4) Retrieve, evaluate, interpret, and deliver information through a variety of traditional and electronic media.

Students will prepare financial schedules and evaluate the information from given data. Students will be tested on their ability to prepare and evaluate the schedules. Students will also learn how to carefully analyze relevant information and then decide a course of action best suited for the business. Emphasis is placed on consequences the decisions have on the organization's profits. Instructor feedback comes in the form of test and assignment results, as well as verbal feedback during classroom discussions.

- 8) Apply ethical reasoning to a variety of contexts.

Students will analyze cases in unethical behavior and will explore methods in correcting such behavior. Students will be tested on both recognition of unethical behavior and their application of methods for solving ethical problems. Assessment of student learning will be evaluated by the instructor through exams, responses to case studies, and participation during class discussions.

Key Performance Indicators:

Student learning will be evaluated through daily assignments and periodic examinations. Understanding will also be evaluated by observation of students as they demonstrate their solutions to problems in class and as they participate.

The approximate percentage breakdown for computing the final grade is:

Assignments	15%
Examinations	75%
Participation	10%

Representative Text and/or Supplies:

Financial and Managerial Accounting, Needles, Powers and Crosson, Houghton Mifflin Company (current edition)

Signatures:

I hereby submit this course syllabus:

Russ Johnson, MIM, Assistant Professor

I hereby find this course consistent with the goals and resources of the Accounting Department:

, , , Chair

I hereby find this course consistent with the goals and resources of the Business and Technology Division:

Doug Dyreng, MS, Associate Professor, Dean

I have discussed the need for library resources related to this class with the person submitting the syllabus:

Lynn Anderson, MLIS, Technical Services Librarian (Main Campus)

Michelle Olsen, MLS, Campus Librarian (Richfield Campus)