
SUBJECT: GIFT ACCEPTANCE

1.0 PURPOSE

1.1. The purpose of this gift acceptance policy is to give guidance and counsel to those individuals associated with Snow College concerned with the planning, promotion, solicitation, receipt, acceptance, management, reporting, use, and disposition of private sector gifts.

2.0 POLICY

2.1. These policies must be viewed as flexible and realistic in order to accommodate unpredictable situations as well as donor expectations, as long as such situations and expectations are consistent with the Snow College and Snow College Foundation mission and policies. Flexibility must be maintained since some gift situations will be complex, and proper decisions can be made only after careful consideration of all related factors. These policies may, therefore, require that the merits of a particular gift be considered by the appropriate staff and/or committee of the board along with legal counsel and directors if necessary.